

## NOVEMBER 2011

### CRUSHINGS

Canadian **canola crushings** in October 2011 were 589.4 thousand tonnes, down slightly from last month's record monthly crush of 590.9 thousand tonnes. Canola oil production was 262.7 thousand tonnes and canola meal production was 333.2 thousand tonnes in October 2011. Canola crushings in January-October 2011 were 5 335.4 thousand tonnes, up 17% from the 4 578.2 thousand tonnes crushed in the same period the previous year.

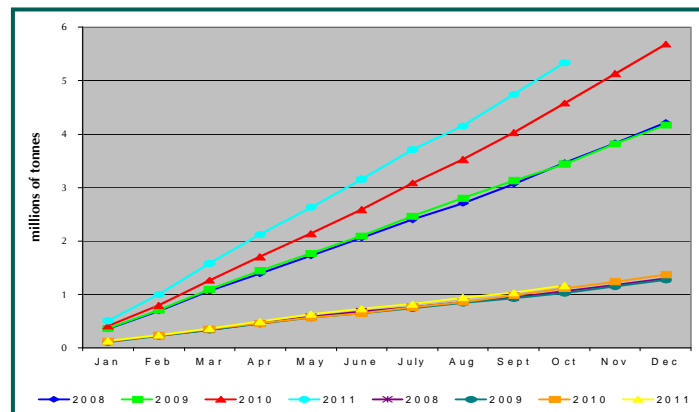
### OILSEED CRUSHINGS

	Crushings	Oil Produced	Meal Produced
	'000 tonnes		
<b>CANOLA</b>			
Oct/11	589.4	262.7	333.2
Jan-Oct/11	5 335.4	2 352.6	3 033.3
Jan-Oct/10	4 578.2	2 013.0	2 548.5
Jan-Dec/10	5 683.7	2 496.4	3 173.7
Jan-Dec/09	4 169.2	1 810.8	2 386.4
Aug/11-Oct/11	1 625.7	719.1	920.5
Aug/10-Oct/10	1 495.2	651.0	830.2
Aug/10-July/11	6 310.4	2 767.9	3 568.1
Aug/09-July/10	4 787.8	2 107.2	2 682.8
<b>SOYBEANS</b>			
Oct/11	130.6	23.8	101.6
Jan-Oct/11	1 164.4	217.0	916.5
Jan-Oct/10	1 112.5	199.8	876.8
Jan-Dec/10	1 371.0	247.8	1 079.7
Jan-Dec/09	1 274.9	234.7	1 008.4
Aug/11-Oct/11	346.2	64.3	272.1
Aug/10-Oct/10	348.7	63.9	274.9
Aug/10-July/11	1 425.4	264.6	1 122.2
Aug/09-July/10	1 291.0	231.9	1 018.9

Sources: Statistics Canada and COPA

Canadian **soybean crushings** in October 2011 were 130.6 thousand tonnes, up 38% from the September crush of 94.3 thousand tonnes. Soy oil production was 23.8 thousand tonnes and soy meal production was 101.6 thousand tonnes in October 2011. Soybean crushings in January-October 2011 were 1 164.4 thousand tonnes, up 5% from the 1 112.5 thousand tonnes crushed in the same period the previous year.

### CUMULATIVE MONTHLY CRUSHINGS



### PRODUCTION ESTIMATES

According to Statistics Canada's November production estimates, total 2011 production of canola, soybeans and flaxseed is up 7% from 2010. **Canola production** for 2011 is estimated at 14.2 million tonnes, up 11% from last year's production of 12.8 million tonnes, the result of a record harvested area.

**Flaxseed production** is expected to decrease by 13% to 0.4 million tonnes in 2011, largely due to an decrease in harvested area.

**Soybean production** in 2011 is estimated to be 4.2 million tonnes, down 2% from last year's record production of 4.3 million tonnes, the result of lower yields.

### NOVEMBER PRODUCTION ESTIMATES

	Harvested Area		Production	
	2010	2011	2010	2011
	'000 acres		'000 tonnes	
Canola	16 922.4	18 462.0	12 773.3	14 164.5
Soybeans	3 649.4	3 811.3	4 345.3	4 246.3
Flaxseed	873.0	675.0	423.0	368.3
<b>TOTAL</b>	<b>21 444.8</b>	<b>22 948.3</b>	<b>17 541.6</b>	<b>18 779.1</b>

Source: Statistics Canada

## TRADE

**Canola oil exports in January-September 2011** were 1809.1 thousand tonnes. Exports of canola oil to the US were 1128.6 thousand tonnes, accounting for 62% of total exports. Other canola oil importers were China 319.2 thousand tonnes (18% of total exports), Netherlands 61.1 thousand tonnes (3%), Mexico 54.0 thousand tonnes (3%), Germany 48.0 thousand tonnes (3%), France 35.0 thousand tonnes (2%), South Korea 34.6 thousand tonnes (2%) and Malaysia 26.0 thousand tonnes, Japan 23.1 thousand tonnes and Chile 17.5 thousand tonnes (1% each).

**Canola meal exports in January-September 2011** were 2252.3 thousand tonnes. Exports of canola meal to the US were 1610.0 thousand tonnes (71% of total exports). Other canola meal importers were China that imported 501.9 thousand tonnes (22%), Mexico 59.1 thousand tonnes (3%), Thailand 22.4 thousand tonnes (1%), Ireland 20.4 thousand tonnes (1%) and Vietnam 14.4 thousand tonnes, Spain 10.6 thousand tonnes and Morocco 9.7 thousand tonnes (less than 1% each).

## CANADIAN EXPORTS

	2010 (Jan-Dec)			2011 (Jan-Sept)		
	US	Other	Total	US	Other	Total
	'000 tonnes					
Canola	571.4	6749.9	7321.3	388.1	4711.4	5099.5
Soybeans	388.5	2387.5	2776.0	239.7	889.4	1129.1
Canola oil	1092.1	1153.4	2245.5	1128.6	680.5	1809.1
Soy oil	57.7	1.0	58.7	53.5	0.3	53.8
Canola meal	1346.5	1125.7	2472.2	1610.0	642.3	2252.3
Soy meal	108.5	0.8	109.3	93.3	0.1	93.4

Source: Statistics Canada

In January-September 2011, canola imports were 120.1 thousand tonnes, soybean imports were 230.2 thousand tonnes and soy meal imports were 743.5 thousand tonnes.

## CANADIAN IMPORTS

	2010 (Jan-Dec)			2011 (Jan-Sept)		
	US	Other	Total	US	Other	Total
	'000 tonnes					
Canola	181.4	5.1	186.5	113.5	6.6	120.1
Soybeans	228.4	13.7	242.1	213.0	17.2	230.2
Canola oil	251.9	0.6	252.5	36.6	0.4	37.0
Soy oil	68.1	0.4	68.5	42.0	0.2	42.2
Canola meal	11.3	0	11.3	28.6	0	28.6
Soy meal	1049.3	4.9	1054.2	739.7	3.8	743.5

Source: Statistics Canada

## CANADA SUPPLY/DISPOSITION

	CANOLA			SOYBEANS		
	09/10	10/11	11/12	09/10	10/11	11/12
	'000 tonnes					
<b>SUPPLY</b>						
Opening stocks	1 659	2 263	1 828	220	300	302
Production	12 889	12 773	14 165	3 507	4 345	4 246
Imports	128	224	125	371	263	200
<b>TOTAL</b>	14 676	15 260	16 118	4 098	4 908	4 748
<b>DISPOSITION</b>						
Exports	7 098	7 004	7 100	2 111	2 803	2 700
Crushings	4 788	6 310	6 800	1 293	1 448	1 400
Other domestic	527	118	818	394	355	398
Closing stocks	2 263	1 828	1 400	300	302	250
<b>TOTAL</b>	14 676	15 260	16 118	4 098	4 908	4 748

	CANOLA OIL			SOYBEAN OIL		
	09/10	10/11	11/12	09/10	10/11	11/12
	'000 tonnes					
<b>SUPPLY</b>						
Opening stocks	31	71	82	3	4	3
Production	2 107	2 768	2 870	232	265	260
Imports	201	128		75	58	
<b>TOTAL</b>	2 339	2 967		310	327	
<b>DISPOSITION</b>						
Exports	1 819	2 432		51	72	
Domestic use	449	453		255	252	
Closing stocks	71	82		4	3	
<b>TOTAL</b>	2 339	2 967		310	327	

	CANOLA MEAL			SOYBEAN MEAL		
	09/10	10/11	11/12	09/10	10/11	11/12
	'000 tonnes					
<b>SUPPLY</b>						
Opening stocks	29	78	74	5	13	14
Production	2 683	3 568	3 675	1 019	1 122	1 100
Imports	--	33		1 062	1 028	
<b>TOTAL</b>	2 712	3 679		2 086	2 163	
<b>DISPOSITION</b>						
Exports	1 927	2 989		82	126	
Domestic use	707	616		1 991	2 023	
Closing stocks	78	74		13	14	
<b>TOTAL</b>	2 712	3 679		2 086	2 163	

	FLAXSEED			SUNFLOWER SEED		
	09/10	10/11	11/12	09/10	10/11	11/12
	'000 tonnes					
<b>SUPPLY</b>						
Opening stocks	229	289	194	22	42	29
Production	930	423	368	102	68	20
Imports	6	8	5	26	33	30
<b>TOTAL</b>	1 165	720	567	150	143	79
<b>DISPOSITION</b>						
Exports	772	404	350	49	46	30
Domestic use	104	122	107	59	68	39
Closing stocks	289	194	110	42	29	10
<b>TOTAL</b>	1 165	720	567	150	143	79

Sources: Statistics Canada, Agriculture & Agri-Food Canada, COPA